

# Tax rebates for mechanics

#### **Contents:**

- Page 2 'Am I entitled to a refund?'
- Page 2- 'Do I need my receipts?'
- Page 3- 'How much could I get?'
- Page 4- 'Can I claim for other things I've bought, as well as my tools?'
- Page4-' So now you're wondering if you could do your own tax rebate...'
- Page 5- 'Who runs Accounts Ninjas?'
- Page 6 'So how much do I charge for this service?'
- Page 6- 'You only have to pay my fee, once you've received your refund'



#### Am I entitled to a tax refund?

You are legally entitled to a tax refund, if you meet the following criteria:

- You are an employed mechanic, on PAYE.
- You pay for your own tools
- You haven't been reimbursed by your employer, for your tools.
- You can't have received a tax refund previously, for the tax year you're making a claim for.
- You've must have paid income tax, for each year you're making a claim for.

### So how much would my refund be worth?

You can get a tax refund worth 20% of the value of your tools. So, if you've spent £3000, you're entitled to a refund of £600.

If you're a higher rate tax payer, you could claim back 40% of the value of your tools.

You can make a claim for tools that you've bought in the past 4 years, as well as the current tax year.



### Do I need my receipts?

If you're making a claim against your tools, yes you do. Snap-on & other tools providers are usually able to provide receipts for past purchases.

## Can I claim for other things I've bought, as well as my tools?

Yes you can, they must meet the criteria of being 'wholly & exclusively' for your job.

Other things you could claim for, include:

- Uniform costs- if you've bought your own overalls. T-shirts & trousers wouldn't be allowed, unless they've got your company's logo on them.
- Steel cap boots- or other PPE equipment.
- Professional fees or subscriptions to approved professional organisations.
- Miles travelled using your own vehicle (car, van, motorcycle or cycle).



## So now you're wondering if you could do your own tax rebate...

Ok, I'm going to level with you here.

Yes you can do your own, if you're 100% confident that you'll do it correctly. It's the same with self-assessments. BUT, you must be 100% sure you'll do correctly. That's why it's worth paying a professional; for peace of mind!

## You only have to pay my fee, once you've received your refund:

My fee only needs to be paid, once you've received your refund. HMRC will pay the refund directly to you (they send out cheques). You only need to pay me, once you've cashed your cheque!



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#### So who runs Accounts Ninjas?

Accounts Ninjas (www.accountsninjas.co.uk) is an accountancy service, based in Derby. It's run by me (Shaun Pollard) from home.

I provide a range of accountancy services for my clients, these include bookkeeping, VAT, Payroll & Self-assessments.

I am a licensed member in practice of the IAB (International Association of Bookkeepers). I'm supervised by HMRC for Anti-money laundering & registered with the ICO (Information Commissioners Office).







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### So how much do I charge for this service?

I charge a flat fee for this service. It's £75 for the 1st tax year. If you want to add further tax years on, it's £25 per a year. So, a claim for 4 years is: £75+£25+£25+£25= £150

### So What's next?

Book a 15 mins phone call with me, to find out more:

<u>Click here to book a call.</u>